COMPANY RE-REGISTRATION REQUIREMENTS

1. Current CR5
2. Current CR6
3. Certificate of incorporation
4. Memo & Articles
5. All share related documents, e.g, cr11, share transfers, etc
6. Current Annual Return
7. Directors/Shareholders Ids
8. Directors/shareholders' email addresses and contact numbers

REASONS FOR COMPANY RE-REGISTRATION

1. MODERNIZE THE CORPORATE REGISTRY

- Move from the old manual, paper-based system to a new electronic filing system CIPZ

2. CLEAN UP THE NATIONAL REGISTER

- Primary goal is to "clean" the national register of "ghost" or "shell" companies
- Remove inactive entities, especially those failing to file annual returns or meet regulatory obligations

3. LEGAL ALIGNMENT & COMPLIANCE

- Align all existing companies registered before February 2020 and before the electronic system in March 2024 with the new COBE Act

4. IMPROVE TRANSPARENCY & GOVERNANCE

- Provide verified digital data for directors and shareholders: emails, phone numbers, National IDs/Passports

<u>CONSEQUENCE OF NOT RE-REGISTERING</u>

Failure to re-register **= automatic deregistration**, removal from the register, and loss of legal personality. The company cannot trade, enter contracts, or operate bank accounts.